

GIFTS OF SECURITIES

Gifts to religious organizations, such as individual churches or Episcopal-related entities, are encouraged by federal and Wisconsin tax laws. Often, gifts are in the form of cash. However, for some, gifting publicly traded stock that has increased in value and that has been owned for more than one year may provide greater tax benefits than giving cash.

Many parishes find it difficult to accept gifts of stock because they do not have ready access to brokerage accounts. To help facilitate this process, TFE maintains a Special Brokerage Account that is available to complete the sale of donated securities. **There is no cost for the use of this account but each parish must set up an ACH account prior to any securities being donated.**

Once the securities are transferred into the account, TFE sells the securities and transmits the net proceeds electronically to the parish or organization designated by the donor. The donor receives an acknowledgement letter from TFE noting the market value of the donated securities for tax purposes.

Follow the steps below to make a gift of securities.

Step 1: Instruct your broker to electronically transfer the stock to TFE's account at TMI Trust Company using the following information:

Broker:	TMI Trust Company
DTC Number:	5409
Bank Number:	62
TFE Account Number:	72T034544
Account Name:	TFE—Charitable Gift Account
Tax ID:	39-1970274

Step 2: After you instruct your broker to make the stock transfer, contact TFE's Executive Director, Jim Wenzler or jim@jwinvestmentconsulting.com, with the following information:

Donor Name(s)
Name of stock transferred
Number of shares
Brokerage firm stock transferred from
Approximate date of transfer
Benefitting parish or organization within the Diocese

Important!
We are not able to complete the donation process without the donor's name(s).

Step 3: Notify your parish treasurer or the treasurer of the organization that will receive your gift to expect the funds.

