

## **GIFTS OF SECURITIES**

Gifts to religious organizations, such as individual churches or Episcopal-related entities, are encouraged by federal and Wisconsin tax laws. Often, gifts are in the form of cash. However, for some, gifting publicly traded stock that has increased in value and that has been owned for more than one year may provide greater tax benefits than giving cash.

Many parishes find it difficult to accept gifts of stock because they do not have ready access to brokerage accounts. TFE maintains a **Special Brokerage Account that is available to complete the sale of donated securities. There is no cost for the use of this account, but each parish must set up an ACH account prior to securities being donated.**

Once the securities are transferred into the account, TFE sells the securities and transmits the net proceeds electronically to the parish or organization designated by the donor. The donor receives an acknowledgement letter from TFE noting the market value of the donated securities for tax purposes. Follow the steps below to make a gift of securities.

**Step 1:** Instruct your broker to electronically transfer the **STOCK** to TFE's account at **Argent Institutional Trust Company** using the following information:

<b>Broker:</b>	<b>Argent Institutional Trust Company</b>
<b>DTC Number:</b>	<b>0901</b>
<b>Bank Number:</b>	<b>204040</b>
<b>TFE Account Number:</b>	<b>14040058546</b>
<b>Account Name:</b>	<b>TFE—Charitable Gift Account</b>
<b>Tax ID:</b>	<b>39-1970274</b>

**NOTE REGARDING MUTUAL FUNDS:**

If donating mutual fund shares, please have the transfer department of the delivering firm contact the transfer agent directly at (205)558-6670 or email [transfers@argenttrust.com](mailto:transfers@argenttrust.com) for instructions.

**Step 2:** After you instruct your broker to make the stock transfer, contact TFE's Executive Director, Jim Wenzler, at [jim@jwinvestmentconsulting.com](mailto:jim@jwinvestmentconsulting.com), with the following information:

**Donor Name(s)**  
**Security Name**  
**Number of shares**  
**Brokerage firm security transferred from**  
**Approximate date of transfer**  
**Benefitting parish or organization within the Diocese**

**Important!**  
Without the donor's name(s), we cannot match the stock with the donor or parish.  
**Please include your name!**

**Step 3:** Notify your parish treasurer or the treasurer of the organization that will receive your gift to expect the funds.